# Doing Business in Maui

Presented by:

**Kimberly Haueisen** 

Maui Economic Development Board, Inc.



The Maui Economic Development Board, is a 501 (c)(3) nonprofit organization

MEDB is dedicated to achieving a balanced economy and more rewarding choices for our residents

Founded in 1982 by community, business and elected leaders



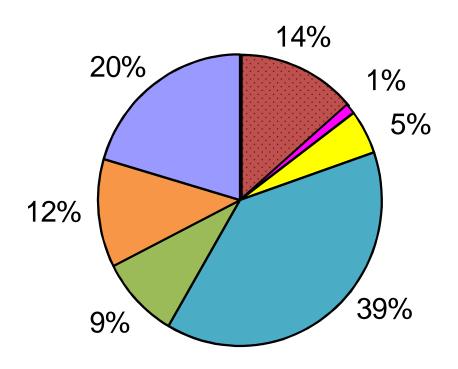
**MEDB's History** 

To provide leadership and vision in our community for the responsible design and development of a strong, diversified and sustainable economy

A future in which abundant opportunities for rewarding employment are met by a qualified, resident workforce in Maui County, a community which honors its cultural heritage and natural environment

MEDB's Mission & Vision





#### County

County-MEDB Fiscal Mgmt

□ State

Federal

Foundations/Community

Conference/Meeting Services

Ke Alahele Center



## MEDB FY11 Budget

## ATTRACT, NURTURE, EXPAND, RETAIN

## Helping businesses to navigate and thrive in Maui County





hightechmaui

**CONSULT** one-on-one **CONNECT** to funders **INTRODUCE** potential partners and customers MARKET needs/opportunities at exhibitions **CONDUCT** briefings and tours **CONVENE** networking sessions **PRESENT** workshops **ORGANIZE** technology conferences **FIND** workforce **PROVIDE** community data **INCUBATE** start-ups



High Tech Maui



# Social Media Workshop Series

#### Pre-exhibit outreach and post-exhibit follow through to connect local businesses to customers





## Marketing at Exhibitions

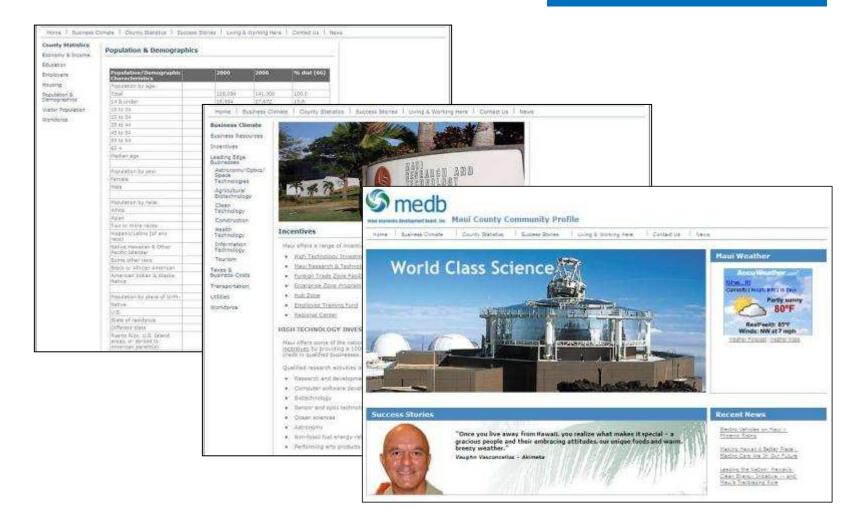
- "the premier conference on Space Situational Awareness"
- 640 conferees from Industry, Government and Academia
- Highlight Maui's businesses and capabilities







## Find online at maui.com



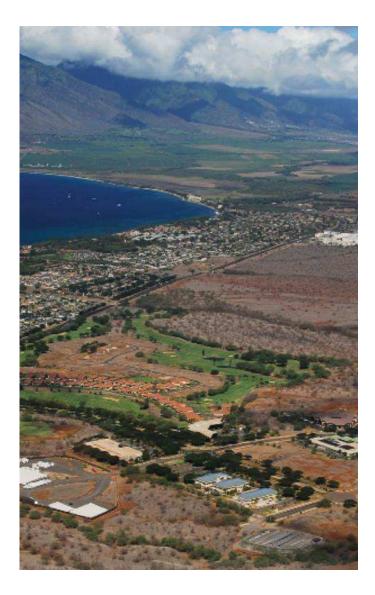
Smedb Maui County Community Profile

- 2,400 miles sw of the US Mainland
- population 155,000 residents, and about 41,000 visitors daily
- mild climate, lows in the 60s & highs in the 80s year round
- lowest property tax rates for commercial and industrial properties in Hawaii.
- located in the Enterprise Zone allowing for exemptions from Hawaii income and general excise tax for specific industries.
- located in a HUBZone





## Maui County Snapshot



- The Maui Research & Technology Park has its own county ordinance.
- The ordinance allows for fast-track permitting



## Maui R & T Park

### Incubation

#### **Maui Photo Festival**



- Began in 2009
- 350 participants
- \$100,000 in sponsorship

#### Maui Film Festival



- Began in 2000
- 20,000 admissions
- 941 million impressions



## **Fiscal Management**









## Educating the Educators

- Global Positioning Systems (GPS)
- Geographical Information Systems (GIS)
- AutoCAD
- Animation
- Database Design
- Webpage Design
- Programming
- Office Automation
- Visualization
- Gaming
- Creative Media







## **STEMworks**<sup>™</sup>







- MEDB expands relationship with ESRI
- Coordinates free GIS software for grades K-20
- GeoTech blog keeps educators and students engaged













- Annual High Tech Maui Holiday Job Fair
- Kama'aina Come Home





#### Job Placement

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MAUI NUI SPEAKS	PLEASE CHECK ONE ANSWER FOR EACH STATEMENT			
HELP US MEASURE OUR COMMUNITY'S PROGRESS	Making Progress	No Change	Getting Worse	Don't Know
low are we doing in IMPROVING EDUCATION?				
Providing quality child care and development programs for all children				
Preparing our young people for real-world, workforce challenges				
Increasing community participation in decision-making about education				
low are we doing in PROTECTING THE NATURAL ENVIRONMENT?				
Decreasing dependence on fossil fuels				
Developing policies that will support responsible environmental behavior				
<ul> <li>Maintaining high ocean and air quality and preserving coastal lands</li> </ul>				
low are we doing in ADDRESSING INFRASTRUCTURE CHALLENGE	\$?			
Developing housing and transit solutions				
Increasing inventory of affordable, sustainable housing solutions				
Assuring capacity of our airports, harbors and highways meet our needs				

Creating strategies that diversify the economy with living-wage pay





## Civic engagement











- Currently there are 58,442 STEM related jobs across all industries in Hawaii. This will increase to 63,666 by 2017.
- Hawaii will need approximately 16,500 more workers with science, technology, engineering and math skills annually.
- 56% of STEM jobs require at least two years of college education. This will increase to 77% in the next ten years.

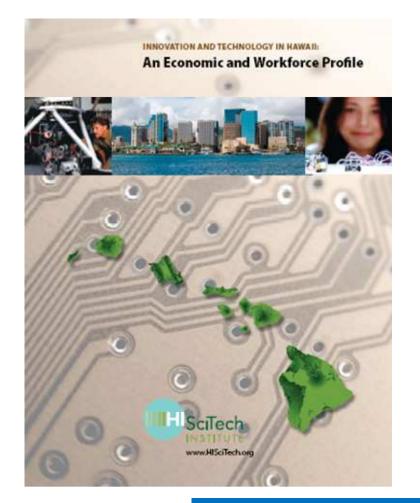




Market Segment	Growth rate (2002- 2007 emp.)	Average Earnings (2007)
Agricultural Biotech	6.4%	\$53,866
Astronomy	3.6%	\$70,951
Biotech/Life Sciences	2.3%	\$54,532
Defense/Aerospace	4.1%	\$76,697
Energy	8.4%	\$58,498
Environmental	4.0%	\$66,971
Film/Digital Media	0.2%	\$73,335
ICT	2.5%	\$75,056
Ocean Sciences	5.2%	\$53,959
Engineering	3.8%	\$80,799
Overall Tech	3.3%	\$63,623
Overall HI Economy	2.5%	\$45,963





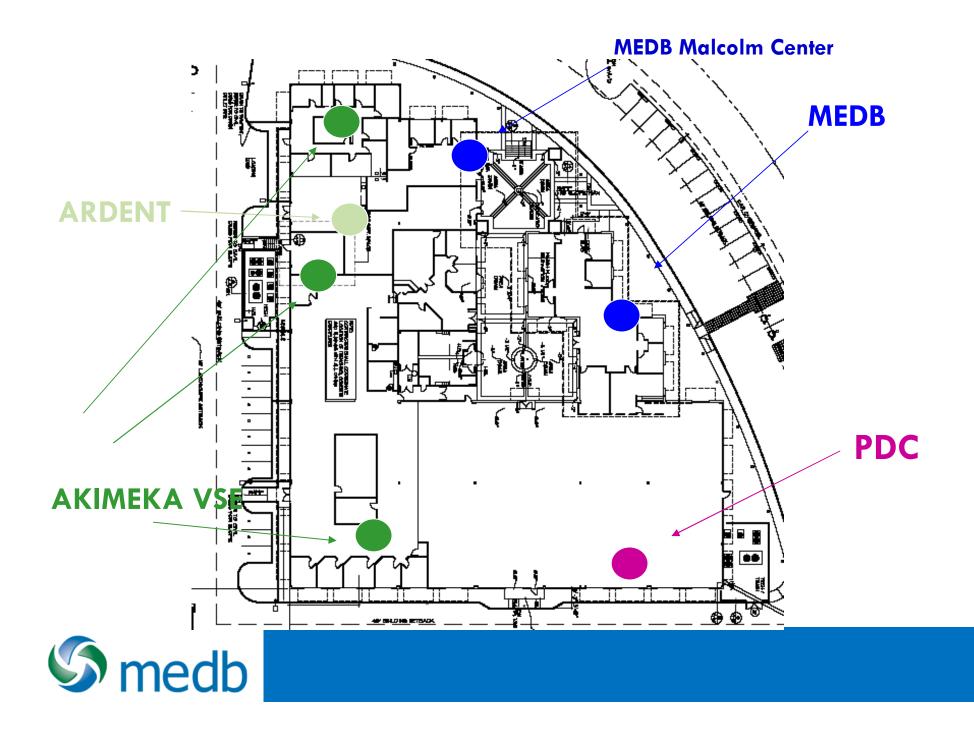


Technology Sectors contributed over **\$155 million** to Maui County economy

1,886 employed by tech sectors in Maui County

**\$69,000** average annual earnings per tech worker — 50% more than the average for other workers









Sample of Maui Companies

#### **Conference Management Services**





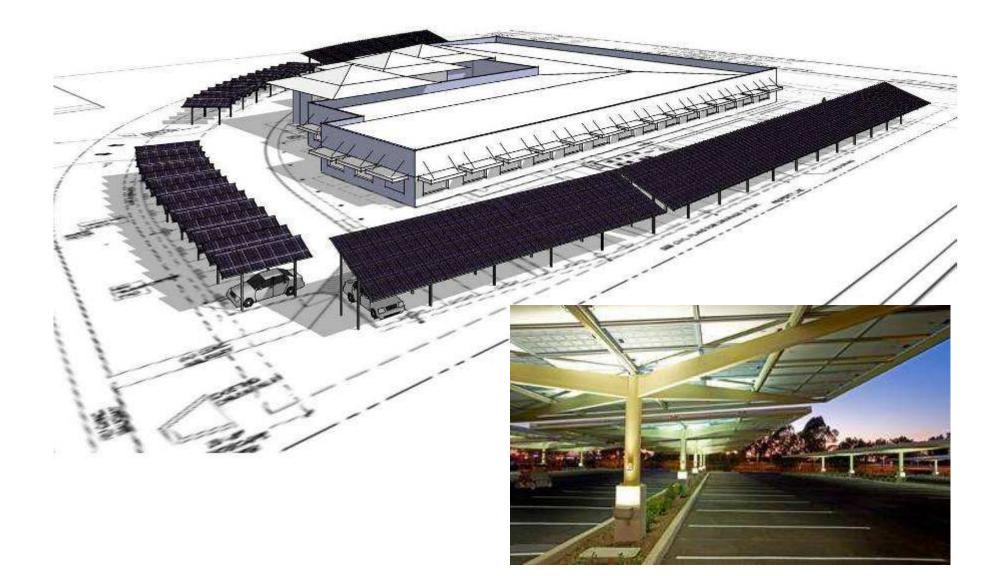
## Tech Meetings Mauio







## **Our latest Social Enterprise**



## Maui Energy Resource Center

Mahalo

#### Kimberly Haueisen, Program Director

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